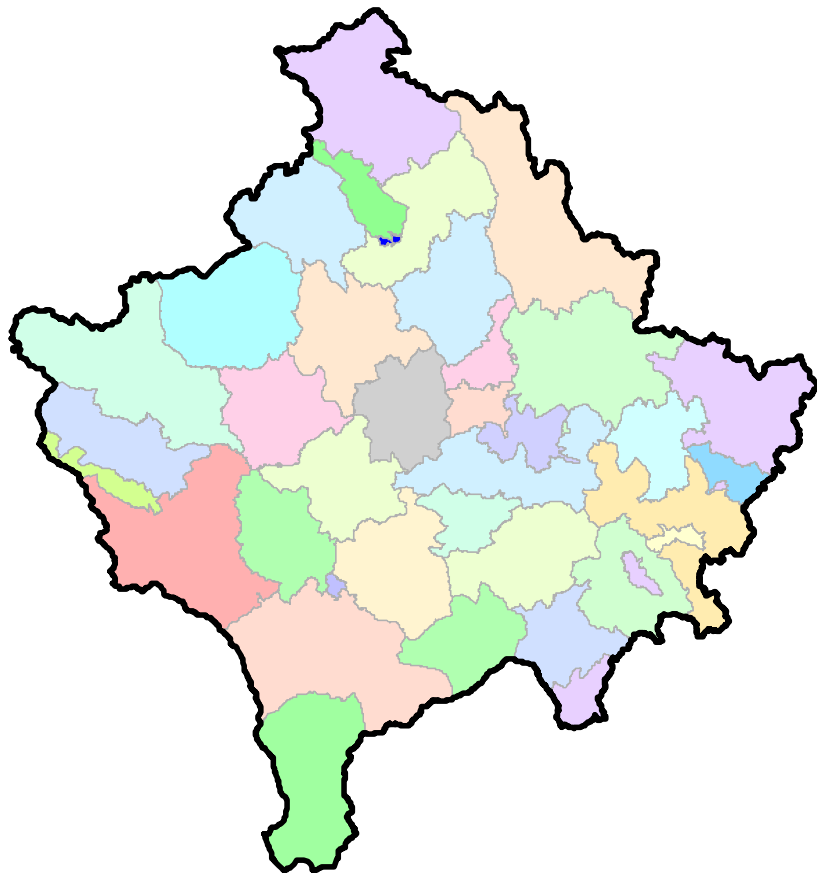




Republika e Kosovës
Republika Kosova-Republic of Kosovo
Qeveria - Vlada - Government
Ministria e Financave - Ministarstvo za Finansije - Ministry of Finance
Agjencia e Statistikave të Kosovës - Agencija za Statistike Kosova - Kosovo Agency of Statistics

Series 4: Government Accounts Statistics

Gross Domestic Product Q3 2020



AGJENCIA E STATISTIKAVE TË KOSOVËS
AGENCIJA ZA STATISTIKE KOSOVA
KOSOVO AGENCY OF STATISTICS

GROSS DOMESTIC PRODUCT 2nd QUARTER 2020

Kosovo Agency of Statistics (KAS), respectively the Department of National Accounts has published the data for Gross Domestic Product for the third quarter of 2020 by production and expenditure approach at current and previous year prices.

The main purpose of the publication is to provide a picture of current economic developments.

The methodology for estimating quarterly GDP is according to the concepts and definitions of the European System of Accounts (ESA 2010). The QGDP estimations are consistent with the annual national accounts. The real GDP growth in the third quarter of 2020 was -7.25% compared to the corresponding quarter of the previous year.

The economic activities that contributed on the real growth are: Mining and quarrying, Manufacturing, Electricity, Water supply 6.7%; Information and communication 3.65%; Real estate activities 2.81%; Arts, entertainment and recreation and other service activities 3.67%; Public administration, Education and Health 3.59%; Professional and Administrative activities 3.3%; Agriculture, forestry and fishing 0.58 %.

Whereas the economic activities which decreased on this quarter are: Construction -16.77%; Wholesale and retail trade, Transportation, Accommodation and food service activities -16.89%; and Financial and insurance activities -3.67%.

GDP components by expenditure approach were decreased: Gross capital formation -10.18%; Export of services -59.62%; and Imports of goods and services -13.51%.

The growth in this quarter was in Exports of goods 3.55%; Final consumption of households and NPISH 16.92%; and Final consumption of government 5.99%.

Note: Household final consumption expenditures had a nominal increase of 2.53% in Q3 compared to Q2 of 2020.

Note: QGDP by production approach is presented in A*10 level of NACE Rev.2 classification. Detailed information can be found on KAS website: <http://askdata.rks-gov.net/>

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Pristina, December 2020

Acting CEO of KAS
Ilir Berisha

Table 1. Quarterly Gross Domestic Product (QGDP)

(in million EUR)

	2019*				2020*		
	I	II	III	IV	I	II	III
Nominal GDP	1,421	1,824	1,967	1,877	1,438	1,636	1,828
Real GDP	1,404	1,790	1,952	1,860	1,440	1,655	1,825
<i>Real growth rate %</i>	<i>4.24</i>	<i>4.13</i>	<i>4.38</i>	<i>3.94</i>	<i>1.31</i>	<i>(9.28)</i>	<i>(7.25)</i>

Graph 1. Real growth rates compared to the corresponding quarter of the previous year

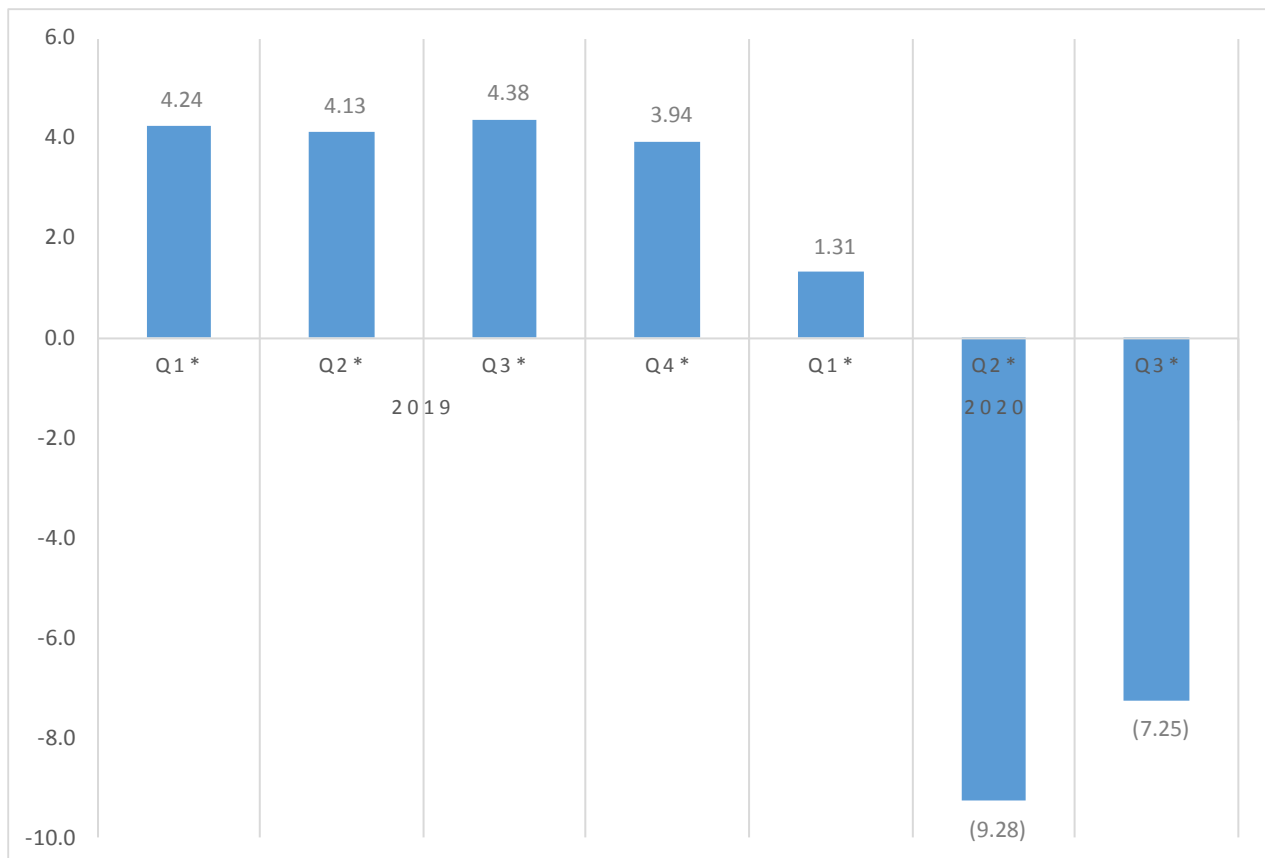


Table 2. Quarterly GDP by economic activities at current prices

(In Thousand EUR)

		Quarters				Quarters		
		2019				2020		
		I*	II*	III*	IV*	I*	II*	III*
A	Agriculture, forestry and fishing	95.477	145.108	106.495	142.214	93.588	144.028	104.810
B,C,D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	243.768	328.730	349.784	324.733	251.538	381.201	369.748
C	<i>of which: manufacturing</i>	124.826	220.230	240.116	231.322	131.291	261.768	252.306
F	Construction	101.601	203.442	177.467	160.651	87.585	105.439	143.834
G,H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	225.267	311.380	429.333	355.048	226.595	231.297	352.265
J	Information and communication	24.740	25.491	38.904	40.148	25.291	33.099	40.104
K	Financial and insurance activities	63.209	70.463	72.768	61.896	64.438	55.970	69.350
L	Real estate activities	121.104	128.639	127.845	127.805	122.663	133.869	131.058
M and N	Professional, scientific and technical activities; Administrative and support service activities	37.332	32.481	36.474	45.215	38.876	27.187	37.654
O,P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	223.956	233.080	226.089	257.336	231.975	253.321	252.014
R,S,T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	9.901	11.287	8.758	6.670	7.329	11.869	9.239
Value added		1.146.355	1.490.101	1.573.917	1.521.716	1.149.879	1.377.281	1.510.076
<i>Net taxes on products</i>		274.959	333.863	393.497	355.170	288.267	258.441	318.393
Gross domestic product		1.421.314	1.823.963	1.967.415	1.876.887	1.438.146	1.635.721	1.828.469

Table 3. Quarterly GDP by economic activities with previous year prices

(In Thousand EUR)

		Quarters				Quarters		
		2019				2020		
		I*	II*	III*	IV*	I*	II*	III*
A	Agriculture, forestry and fishing	91,426	136,429	106,388	144,194	95,334	142,586	107,116
B, C, D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	240,639	330,761	348,292	323,115	253,808	393,807	373,224
C	<i>of which: manufacturing</i>	123,194	220,655	235,261	227,156	132,804	266,361	256,119
F	Construction	100,284	195,716	173,482	147,976	89,000	107,666	147,701
G, H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	223,226	305,980	414,067	344,462	226,135	235,394	356,827
J	Information and communication	24,272	24,962	38,159	39,293	25,103	33,035	40,322
K	Financial and insurance activities	60,799	70,057	72,311	63,625	66,823	65,734	70,099
L	Real estate activities	121,520	130,287	127,845	127,779	122,524	134,158	131,433
M and N	Professional, scientific and technical activities; Administrative and support service activities	37,652	32,525	36,625	45,533	38,900	27,157	37,678
O, P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	212,344	227,497	221,770	251,618	223,743	244,115	234,211
R, S, T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	9,759	11,192	8,607	6,564	7,244	11,810	9,079
Value added		1,121,921	1,465,406	1,547,546	1,494,159	1,148,614	1,395,462	1,507,690
Net taxes on products		282,501	324,884	404,098	366,176	291,283	259,240	317,017
Gross domestic product		1,404,421	1,790,290	1,951,644	1,860,334	1,439,897	1,654,701	1,824,706
Real growth rate of GDP (%)		4.24	4.13	4.38	3.94	1.31	(9.28)	(7.25)

*Estimated

Table 4. Volume growth of QDP (compared with the corresponding quarter of the previous year)

(%)

Nace Rev.2		Quarters				Quarters		
		2019				2020		
		I*	II*	III*	IV*	I*	II*	III*
A	Agriculture, forestry and fishing	(0.23)	(0.31)	(2.87)	0.14	(0.15)	(1.74)	0.58
B, C, D and	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	(2.10)	6.67	7.90	4.68	4.12	19.80	6.70
C	<i>of which: manufacturing</i>	2.01	10.60	6.86	2.73	6.39	20.95	6.66
F	Construction	12.86	6.85	3.46	1.87	(12.40)	(47.08)	(16.77)
G, H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	2.45	6.53	5.13	4.19	0.39	(24.40)	(16.89)
J	Information and communication	2.99	2.18	(0.95)	1.95	1.47	29.60	3.65
K	Financial and insurance activities	10.14	22.39	11.78	4.85	5.72	(6.71)	(3.67)
L	Real estate activities	0.22	3.62	0.98	0.99	1.17	4.29	2.81
M and	Professional, scientific and technical activities; Administrative and support service activities	1.39	8.95	7.03	3.94	4.20	(16.39)	3.30
O, P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	0.47	(1.12)	1.02	4.50	(0.10)	4.73	3.59
R, S, T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	1.68	8.76	(18.72)	(35.76)	(26.84)	4.64	3.67
Value added		1.78	5.05	4.00	3.11	0.20	(6.35)	(4.21)
Net taxes on products		15.28	0.18	5.87	7.49	5.94	(22.35)	(19.44)
Gross domestic product		4.24	4.13	4.38	3.94	1.31	(9.28)	(7.25)

*Estimated

Table 5. Quarterly GDP by expenditure approach at current prices

(In Thousand EUR)

Components of GDP by Expenditure side	Quarters				Quarters		
	2019				2020		
	I*	II*	III*	IV*	I*	II*	III*
Final consumption expenditure	1,482,072	1,774,654	1,613,571	1,998,954	1,542,050	1,819,951	1,857,590
Final consumption of households and NPISH	1,253,594	1,533,111	1,375,877	1,702,369	1,307,558	1,548,691	1,588,284
Final consumption of Government	228,478	241,543	237,694	296,585	234,492	271,261	269,306
Gross capital formation	362,731	634,402	571,725	565,682	335,039	366,141	499,341
Net export	(423,489)	(585,092)	(217,882)	(687,749)	(438,943)	(550,371)	(528,462)
Export of goods and services	360,270	408,837	939,883	359,359	379,670	229,494	454,732
Export of goods	78,478	104,053	114,681	96,006	98,133	114,929	118,446
Export of services	281,792	304,784	825,202	263,353	281,537	114,565	336,286
Import of goods and services	783,759	993,928	1,157,764	1,047,108	818,613	779,865	983,194
Import of goods	657,216	826,984	874,540	874,718	678,616	673,027	793,733
Import of services	126,544	166,944	283,224	172,390	139,997	106,838	189,460
Gross domestic product	1,421,314	1,823,963	1,967,415	1,876,887	1,438,146	1,635,721	1,828,469

*Estimated

Table 6. Quarterly GDP by expenditure approach with previous year prices

(In Thousand EUR)

Components of GDP by Expenditure side	Quarters				Quarters		
	2019				2020		
	I*	II*	III*	IV*	I*	II*	III*
Final consumption expenditure	1,524,793	1,745,785	1,588,002	1,997,293	1,544,845	1,848,646	1,860,544
Final consumption of households and NPISH	1,308,505	1,510,428	1,353,624	1,706,468	1,318,733	1,586,382	1,608,609
Final consumption of Government	216,288	235,357	234,378	290,825	226,112	262,264	251,935
Gross capital formation	372,422	625,665	565,428	531,132	341,520	373,754	513,514
Net export	(492,794)	(581,160)	(201,785)	(668,090)	(446,468)	(567,699)	(549,351)
Export of goods and services	288,330	386,186	928,686	361,505	378,158	229,711	451,971
Export of goods	78,147	103,171	113,129	95,273	98,470	116,724	118,750
Export of services	210,184	283,015	815,557	266,231	279,688	112,987	333,221
Import of goods and services	781,125	967,347	1,130,471	1,029,595	824,625	797,410	1,001,322
Import of goods	645,406	801,425	855,623	858,705	685,663	691,259	812,654
Import of services	135,719	165,922	274,848	170,890	138,962	106,151	188,668
Gross domestic product	1,404,421	1,790,290	1,951,644	1,860,334	1,439,897	1,654,701	1,824,706

*Estimated

Table 7. Volume growth of QGDP (compared with corresponding quarter of the previous year)

(%)

Components of GDP by Expenditure side	Quarters				Quarters		
	2019				2020		
	I*	II*	III*	IV*	I*	II*	III*
Final consumption expenditure	2.90	(0.38)	3.53	3.18	4.24	4.17	15.31
Final consumption of households and NPISH	3.29	0.08	2.40	2.61	5.20	3.47	16.92
Final consumption of Government	0.56	(3.25)	10.54	6.64	(1.04)	8.58	5.99
Gross capital formation	13.70	4.13	3.52	4.59	(5.85)	(41.09)	(10.18)
Export of goods and services	6.64	14.35	9.33	12.88	4.97	(43.81)	(51.91)
Export of goods	3.63	5.89	14.67	(8.69)	25.47	12.18	3.55
Export of services	7.80	17.78	8.63	23.31	(0.75)	(62.93)	(59.62)
Import of goods and services	6.64	(0.45)	6.67	5.70	5.21	(19.77)	(13.51)
Import of goods	5.63	(2.87)	0.84	4.45	4.33	(16.41)	(7.08)
Import of services	11.75	13.18	30.09	12.42	9.81	(36.42)	(33.39)
Gross domestic product	4.24	4.13	4.38	3.94	1.31	(9.28)	(7.25)

*Estimated

Methodological explanations

1. Coverage

The calculations cover all activities, following the concepts of the European System of Accounts (ESA 2010).

2. Data sources

Statistical data sources

Short term indicators provided by KAS, on:

- Quarterly producer price index (PPI) for mining, manufacturing and electricity, gas and water supply;
- Harmonized Consumer Price Index (HCPI), estimated at 4 digits level of COICOP;
- Monthly agricultural input price index;
- Monthly agricultural output price index;
- Foreign trade statistics: import and export of goods;
- Hotel statistics (number of visitors and number of nights spent);
- Energy Statistics.
- Data from Labour Force Survey;

Administrative data sources

- The monthly and quarterly administrative data sources used for the estimation of QGDP are:
- Monthly data of non-financial units, provided by Tax Authority (monthly information concerning the turnover, wages, contribution to the social security, number of employees, stocks, purchases, expenses;
- Monthly revenues and expenditures of government;
- Financial statements of Central Bank, other commercial banks and insurance companies; - Monthly Balance of Payments, provided by Central Bank of Kosovo.

3. Estimation methods

The quarterly GDP estimation is based on the same principles, definitions, and structure of the annual data.

4. Data presentation

The main aggregates and categories are, as regards the concept and terminology, harmonized with ESA 2010. Data by activities are shown according to the Statistical Classification of Economic Activities in the European Community (NACE Rev 2). Quarterly GDP data are presented in the following tables at current prices and as volume measures at prices of previous year.

5. Definitions and explanations

Gross domestic product by the production equals value added at basic prices by activities, increased by taxes on products, and reduced by subsidies on products. Gross domestic product thus equals the sum of value added at basic prices of all domestic (resident) production units and net taxes on products (taxes less subsidies on products).

Intermediate consumption consists of goods and services consumed as inputs by a process of production, excluding fixed assets whose consumption is recorded as consumption of fixed capital. The goods and services are either transformed or used up by the production services.

Value added at basic prices equals output at basic prices, reduced by intermediate consumption at purchaser's price.

Kosovo Agency of Statistics

short description

Kosovo Agency of Statistics is a professional institution which deals with collection, processing and publication of official statistical data. As such acts since 1948 and has passed through several historical stages, structured according to state regulation of those times.

On 2 August 1999, the Agency has resumed his professional work (after nine years of interruption of all statistical series detrimental to the interest of Kosovo), as an independent institution under the Ministry of Public Administration. Since 12.12.2011 the Agency operates in the frames of the Prime Minister's Office. Office is funded by the Kosovo Consolidated Budget, but also by donors for specific projects and for technical professional support.

Kosovo Agency of Statistics acts according to the Law No. 04/L-036 which entered into force on 12.12.2011 and Amendment of Law No. 06/L-058 which entered into force on 17.01.2019 . Programme of Official Statistics 2018/2022 is in implementation for the development of statistical system in correlation with the European Union statistics (EUROSTAT).

Kosovo Agency of Statistics has this organizational structure: production departments; Department of Economic statistics, Department of National Accounts, Department of Agriculture and Environment statistics and Department of Social statistics. **Support Departments**; Department of Methodology and Information Technology, Department of Policy Planning, Coordination and Communication, Department of Census and survey and Department of Administration. **Within the Agency are also established Regional Offices**; Gjakove, Gjilan, Mitrovica, Peja, Prizren, Pristina and Ferizaj

In KAS are employed in total 156 workers, of whom 115 at the headquarters of the Agency, while in the Regional Offices, 41. Agency's educational qualifying structure is as follows: 123 with university education, 15 with with non-tertiary education, and 18 with secondary education.

We have professional and technical cooperation with all Ministries of the Government of Kosovo, especially with the Ministry of Economy and Finance, Central Bank of Kosovo, with international institutions, EUROSTAT, International Monetary Fund, World Bank, Sweden's SIDA, DFID, UNFPA, UNDP, UNICEF, and with the statistical institutions of the countries in the region.

Kosovo Agency of Statistics almost completely covers the territory of Kosovo, based on the statistical structure of the enumeration areas as the basic unit and sole in the country from which it gets first hand information. All surveys conducted in the field use the extension of the samples in these enumeration areas but also a statistical methodology according to international recommendations. During the collection of statistical data and reports from reporting entities are involved professionals, technicians, administrators, servants of the country offices, field enumerators from regional offices, etc.

In 2011, the project of Population Census , Households and Dwellings was successfully implemented, and in 2014 was successfully carried out the Agriculture Census. The result obtained from these censuses will have an important role in the development policies.

The mission of the Agency; to meet the needs of users with qualitative statistical data, objective, in time and space so that users have reliable base to conduct regular analysis in the interest of planning and project development at the municipal and country level. To support government institutions, scientific institutes, research academies, businesses in order to provide proper information for decision-makers and other users in Kosovo.

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