



Republika e Kosovës
Republika Kosova-Republic of Kosovo
Qeveria - Vlada - Government
Zyra e Kryeministrit -Ured Premijera -Office of the Prime Minister
Agjencia e Statistikave të Kosovës - Agencija za Statistike Kosova - Kosovo Agency of Statistics

Series 3: Economic Statistics

Gross Domestic Product Q1 2020



AGJENCIA E STATISTIKAVE TË KOSOVËS
AGENCIJA ZA STATISTIKE KOSOVA
KOSOVO AGENCY OF STATISTICS

GROSS DOMESTIC PRODUCT 1st QUARTER 2020

Kosovo Agency of Statistics (KAS), respectively the Department of National Accounts has published the data for Gross Domestic Product for the first quarter of 2020 by production and expenditure approach at current and previous year prices.

The main purpose of the publication is to provide a picture of current economic developments. The methodology for estimating quarterly GDP is according to the concepts and definitions of the European System of Accounts (ESA 2010). The QGDP estimations are consistent with the annual national accounts.

The real GDP growth in the first quarter of 2020 was 1.29% compared to the corresponding quarter of the previous year.

The economic activities that contributed on the real growth are:

Financial and insurance activities 5.72%; Professional and Administrative activities 4.20%; Mining and quarrying, Manufacturing, Electricity, Water supply 4.12%; Information and communication 1.47%;

Real estate activities 1.17%; Wholesale and retail trade, Repair of motor vehicles and motorcycles, Transportation and storage, Accommodation and food service activities, 0.30%;

Whereas the economic activities which decreased on this quarter are: Arts, entertainment and recreation; other service activities -26.84%; Construction -12.40%; Agriculture, forestry and fishing -0.15 %; Public administration, Education, Health -0.10%;

GDP components by expenditure approach which had an increase in this quarter are:

Exports of goods and services 29.54%; Imports of goods and services 4.12%; Final consumption of households and NPISH 0.22%;

Whereas decreases were recorded in: Gross capital formation -9.35%; Final consumption of government -1.04%;

*Note: QGDP by production approach is presented in A*10 level of NACE Rev.2 classification.*

Detailed information can be found on KAS website: <http://askdata.rks-gov.net/>

This publication was prepared by:

Fatmir Morina - Director of department

Xhevdie Fetahu - Chief of division

Ylli Shala - Senior officer

Ilir Mazrekaj - Officer

Emine Bajrami - Officer

Florije Krapic - Officer

Nysret Sylejmani - Officer

Besim Mehmeti - Officer

Kaltrina Veselaj - Officer

Pristina, June 2020

CEO of KAS
Isa Krasniqi

Table 1. Quarterly Gross Domestic Product (QGDP)

(in million EUR)

	2019*				2020*
	I	II	III	IV	I
Nominal GDP	1,421	1,824	1,967	1,867	1,438
Real GDP	1,404	1,790	1,952	1,860	1,440
<i>Real growth rate %</i>	4.24	4.13	4.38	3.94	1.29

Graph 1. Real growth rates compared to the corresponding quarter of the previous year

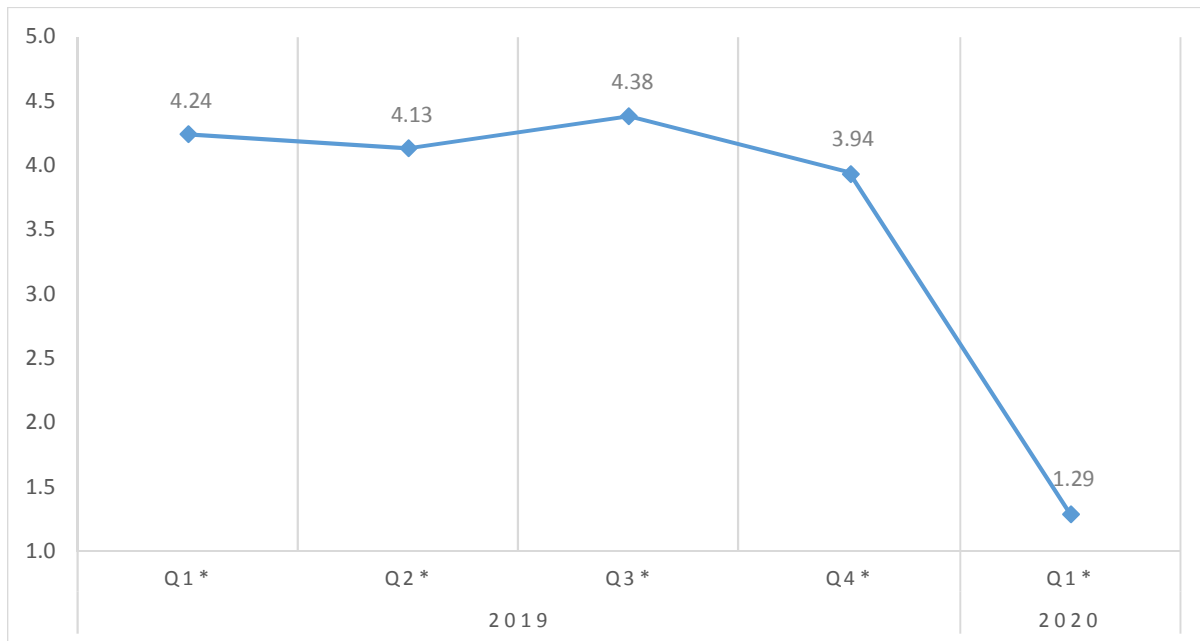


Table 2. Quarterly GDP by economic activities at current prices

(In Thousand EUR)

		Sum of quarters	Quarters				Quarters
			2019	2019			
				I*	II*	III*	IV*
A	Agriculture, forestry and fishing	489,294	95,477	145,108	106,495	142,214	93,588
B, C, D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	1,247,016	243,768	328,730	349,784	324,733	251,538
C	<i>of which: manufacturing</i>	816,495	124,826	220,230	240,116	231,322	131,291
F	Construction	633,206	101,601	203,442	177,467	150,695	87,585
G, H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	1,321,027	225,267	311,380	429,333	355,048	226,147
J	Information and communication	129,283	24,740	25,491	38,904	40,148	25,291
K	Financial and insurance activities	268,336	63,209	70,463	72,768	61,896	64,438
L	Real estate activities	505,393	121,104	128,639	127,845	127,805	122,663
M and N	Professional, scientific and technical activities; Administrative and support service activities	151,502	37,332	32,481	36,474	45,215	38,876
O, P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	940,461	223,956	233,080	226,089	257,336	231,975
R, S, T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	36,616	9,901	11,287	8,758	6,670	7,329
Value added		5,722,134	1,146,355	1,490,101	1,573,917	1,511,761	1,149,432
Net taxes on products		1,357,489	274,959	333,863	393,497	355,170	288,267
Gross domestic product		7,079,623	1,421,314	1,823,963	1,967,415	1,866,931	1,437,699

*Estimated

Table 3. Quarterly GDP by economic activities with previous year prices

(In Thousand EUR)

		Sum of quarters	Quarters				Quarters	
			2019	2019				2020
				I*	II*	III*	IV*	I*
A	Agriculture, forestry and fishing	478,437	91,426	136,429	106,388	144,194	95,334	
B, C, D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	1,242,807	240,639	330,761	348,292	323,115	253,808	
C	<i>of which: manufacturing</i>	806,267	123,194	220,655	235,261	227,156	132,804	
F	Construction	617,457	100,284	195,716	173,482	147,976	89,000	
G, H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	1,287,735	223,226	305,980	414,067	344,462	225,949	
J	Information and communication	126,687	24,272	24,962	38,159	39,293	25,103	
K	Financial and insurance activities	266,792	60,799	70,057	72,311	63,625	66,823	
L	Real estate activities	507,430	121,520	130,287	127,845	127,779	122,524	
M and N	Professional, scientific and technical activities; Administrative and support service activities	152,336	37,652	32,525	36,625	45,533	38,900	
O, P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	913,230	212,344	227,497	221,770	251,618	223,743	
R, S, T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	36,121	9,759	11,192	8,607	6,564	7,244	
Value added		5,629,032	1,121,921	1,465,406	1,547,546	1,494,159	1,148,428	
Net taxes on products		1,377,658	282,501	324,884	404,098	366,176	291,283	
Gross domestic product		7,006,690	1,404,421	1,790,290	1,951,644	1,860,334	1,439,711	
Real growth rate of GDP (%)		4.17	4.24	4.13	4.38	3.94	1.29	

*Estimated

Table 4. Volume growth of QDP (compared with the corresponding quarter of the previous year)

(%)

Nace Rev.2		Quarters				Quarters
		2019				2020
		I*	II*	III*	IV*	I*
A	Agriculture, forestry and fishing	(0.23)	(0.31)	(2.87)	0.14	(0.15)
B, C, D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	(2.10)	6.67	7.90	4.68	4.12
C	<i>of which: manufacturing</i>	2.01	10.60	6.86	2.73	6.39
F	Construction	12.86	6.85	3.46	1.87	(12.40)
G, H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	2.45	6.53	5.13	4.19	0.30
J	Information and communication	2.99	2.18	(0.95)	1.95	1.47
K	Financial and insurance activities	10.14	22.39	11.78	4.85	5.72
L	Real estate activities	0.22	3.62	0.98	0.99	1.17
M and N	Professional, scientific and technical activities; Administrative and support service activities	1.39	8.95	7.03	3.94	4.20
O, P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	0.47	(1.12)	1.02	4.50	(0.10)
R, S, T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	1.68	8.76	(18.72)	(35.76)	(26.84)
Value added		1.78	5.05	4.00	3.11	0.18
Net taxes on products		15.28	0.18	5.87	7.49	5.94
Gross domestic product		4.24	4.13	4.38	3.94	1.29

*Estimated

Table 5. Quarterly GDP by expenditure approach at current prices

(In Thousand EUR)

Components of GDP by Expenditure side	Sum of quarters	Quarters				Quarters
	2019	2019				2020
		I*	II*	III*	IV*	I*
Final consumption expenditure	6,983,974	1,560,439	1,800,374	1,604,915	2,018,246	1,553,266
Final consumption of households and NPISH	5,982,012	1,331,961	1,558,832	1,369,557	1,721,661	1,318,774
Final consumption of Government	1,001,962	228,478	241,543	235,357	296,585	234,492
Gross capital formation	2,098,721	364,924	632,121	570,777	530,898	327,164
Net export	(2,003,072)	(504,050)	(608,532)	(208,277)	(682,214)	(442,731)
Export of goods and services	1,965,766	286,102	380,911	938,508	360,245	371,343
Export of goods	393,218	78,478	104,053	114,681	96,006	98,133
Export of services	1,572,549	207,624	276,858	823,827	264,240	273,210
Import of goods and services	3,968,838	790,152	989,443	1,146,785	1,042,459	814,074
Import of goods	3,233,457	657,216	826,984	874,540	874,718	678,616
Import of services	735,381	132,936	162,459	272,245	167,741	135,459
Gross domestic product	7,079,623	1,421,314	1,823,963	1,967,415	1,866,931	1,437,699

*Estimated

Table 6. Quarterly GDP by expenditure approach with previous year prices

(In Thousand EUR)

Components of GDP by Expenditure side	Sum of quarters	Quarters				Quarters
	2019	2019				2020
		I*	II*	III*	IV*	I*
Final consumption expenditure	6,855,873	1,524,793	1,745,785	1,588,002	1,997,293	1,561,020
Final consumption of households and NPISH	5,879,025	1,308,505	1,510,428	1,353,624	1,706,468	1,334,908
Final consumption of Government	976,848	216,288	235,357	234,378	290,825	226,112
Gross capital formation	2,094,647	372,422	625,665	565,428	531,132	330,794
Net export	(1,943,829)	(492,794)	(581,160)	(201,785)	(668,090)	(452,102)
Export of goods and services	1,964,707	288,330	386,186	928,686	361,505	370,620
Export of goods	389,720	78,147	103,171	113,129	95,273	98,470
Export of services	1,574,988	210,184	283,015	815,557	266,231	272,150
Import of goods and services	3,908,537	781,125	967,347	1,130,471	1,029,595	822,722
Import of goods	3,161,158	645,406	801,425	855,623	858,705	685,663
Import of services	747,379	135,719	165,922	274,848	170,890	137,059
Gross domestic product	7,006,690	1,404,421	1,790,290	1,951,644	1,860,334	1,439,711

*Estimated

Table 7. Volume growth of QGDP (compared with corresponding quarter of the previous year)

(%)

Components of GDP by Expenditure side	Quarters				Quarters
	2019				2020
	I*	II*	III*	IV*	I*
Final consumption expenditure	2.90	(0.38)	3.53	3.18	0.04
Final consumption of households and NPISH	3.29	0.08	2.40	2.61	0.22
Final consumption of Government	0.56	(3.25)	10.54	6.64	(1.04)
Gross capital formation	13.70	4.13	3.52	4.59	(9.35)
Export of goods and services	6.64	14.35	9.33	12.88	29.54
Export of goods	3.63	5.89	14.67	(8.69)	25.47
Export of services	7.80	17.78	8.63	23.31	31.08
Import of goods and services	6.64	(0.45)	6.67	5.70	4.12
Import of goods	5.63	(2.87)	0.84	4.45	4.33
Import of services	11.75	13.18	30.09	12.42	3.10
Gross domestic product	4.24	4.13	4.38	3.94	1.29

**Estimated*

Methodological explanations

1. Coverage

The calculations cover all activities, following the concepts of the European System of Accounts (ESA 2010).

2. Data sources

Statistical data sources

Short term indicators provided by KAS, on:

- Quarterly producer price index (PPI) for mining, manufacturing and electricity, gas and water supply;
- Harmonized Consumer Price Index (HCPI), estimated at 4 digits level of COICOP;
- Monthly agricultural input price index;
- Monthly agricultural output price index;
- Foreign trade statistics: import and export of goods;
- Hotel statistics (number of visitors and number of nights spent);
- Energy Statistics.
- Data from Labour Force Survey;

Administrative data sources

- The monthly and quarterly administrative data sources used for the estimation of QGDP are:
- Monthly data of non-financial units, provided by Tax Authority (monthly information concerning the turnover, wages, contribution to the social security, number of employees, stocks, purchases, expenses);
- Monthly revenues and expenditures of government;
- Financial statements of Central Bank, other commercial banks and insurance companies; - Monthly Balance of Payments, provided by Central Bank of Kosovo.

3. Estimation methods

The quarterly GDP estimation is based on the same principles, definitions, and structure of the annual data.

4. Data presentation

The main aggregates and categories are, as regards the concept and terminology, harmonized with ESA 2010. Data by activities are shown according to the Statistical Classification of Economic Activities in the European Community (NACE Rev 2). Quarterly GDP data are presented in the following tables at current prices and as volume measures at prices of previous year.

5. Definitions and explanations

Gross domestic product by the production equals value added at basic prices by activities, increased by taxes on products, and reduced by subsidies on products. Gross domestic product thus equals the sum of value added at basic prices of all domestic (resident) production units and net taxes on products (taxes less subsidies on products).

Intermediate consumption consists of goods and services consumed as inputs by a process of production, excluding fixed assets whose consumption is recorded as consumption of fixed capital. The goods and services are either transformed or used up by the production services.

Value added at basic prices equals output at basic prices, reduced by intermediate consumption at purchaser's price.

Kosovo Agency of Statistics

short description

Kosovo Agency of Statistics is a professional institution which deals with collection, processing and publication of official statistical data. As such acts since 1948 and has passed through several historical stages, structured according to state regulation of those times.

On 2 August 1999, the Agency has resumed his professional work (after nine years of interruption of all statistical series detrimental to the interest of Kosovo), as an independent institution under the Ministry of Public Administration. Since 12.12.2011 the Agency operates in the frames of the Prime Minister's Office. Office is funded by the Kosovo Consolidated Budget, but also by donors for specific projects and for technical professional support.

Kosovo Agency of Statistics acts according to the Law No. 04/L-036 which entered into force on 12.12.2011 and Amendment of Law No. 06/L-058 which entered into force on 17.01.2019 . Programme of Official Statistics 2018/2022 is in implementation for the development of statistical system in correlation with the European Union statistics (EUROSTAT).

Kosovo Agency of Statistics has this organizational structure: production departments; Department of Economic statistics, Department of National Accounts, Department of Agriculture and Environment statistics and Department of Social statistics. **Support Departments**; Department of Methodology and Information Technology, Department of Policy Planning, Coordination and Communication, Department of Census and survey and Department of Administration. **Within the Agency are also established Regional Offices**; Gjakove, Gjilan, Mitrovica, Peja, Prizren, Pristina and Ferizaj

In KAS are employed in total 156 workers, of whom 115 at the headquarters of the Agency, while in the Regional Offices, 41. Agency's educational qualifying structure is as follows: 123 with university education, 15 with non-tertiary education, and 18 with secondary education.

We have professional and technical cooperation with all Ministries of the Government of Kosovo, especially with the Ministry of Economy and Finance, Central Bank of Kosovo, with international institutions, EUROSTAT, International Monetary Fund, World Bank, Sweden's SIDA, DFID, UNFPA, UNDP, UNVEF, and with the statistical institutions of the countries in the region.

Kosovo Agency of Statistics almost completely covers the territory of Kosovo, based on the statistical structure of the enumeration areas as the basic unit and sole in the country from which it gets first hand information. All surveys conducted in the field use the extension of the samples in these enumeration areas but also a statistical methodology according to international recommendations. During the collection of statistical data and reports from reporting entities are involved professionals, technicians, administrators, servants of the country offices, field enumerators from regional offices, etc.

In 2011, the project of Population Census , Households and Dwellings was successfully implemented, and in 2014 was successfully carried out the Agriculture Census. The result obtained from these censuses will have an important role in the development policies.

The mission of the Agency; to meet the needs of users with qualitative statistical data, objective, in time and space so that users have reliable base to conduct regular analysis in the interest of planning and project development at the municipal and country level. To support government institutions, scientific institutes, research academies, businesses in order to provide proper information for decision-makers and other users in Kosovo.

- **Address: KOSOVO AGENCY OF STATISTICS**
Street. "Zenel Salihu", No. 4, 10000 Pristina
- **Telephone: + 383 (0) 38 200 31 129**
- **CEO: + 383 (0) 38 200 31 112**
- **Fax: + 383 (0) 38 235 033**
- **E-mail: infoask@rks-gov.net**
- **Web: <http://ask.rks-gov.net>**