



Republika e Kosovës  
Republika Kosova-Republic of Kosovo  
*Qeveria - Vlada - Government*  
Zyra e Kryeministrit -Ured Premijera -Office of the Prime Minister  
*Agjencia e Statistikave të Kosovës - Agencija za Statistike Kosova - Kosovo Agency of Statistics*

## Series 4: National Accounts

# Gross Domestic Product Q4 2019



**ask**

AGJENCIA E STATISTIKAVE TË KOSOVËS  
AGENCIJA ZA STATISTIKE KOSOVA  
KOSOVO AGENCY OF STATISTICS

## GROSS DOMESTIC PRODUCT 4th QUARTER 2019

Kosovo Agency of Statistics (KAS), respectively the Department of National Accounts has published the data for Gross Domestic Product for the fourth quarter of 2019 by production and expenditure approach at current and previous year prices.

The main purpose of the publication is to provide a picture of current economic developments.

The methodology for estimating quarterly GDP is according to the concepts and definitions of the European System of Accounts (ESA 2010). The QGDP estimations are consistent with the annual national accounts.

The real GDP growth in the fourth quarter of 2019 was 3.94% compared to the corresponding quarter of the previous year.

The economic activities that contributed on the real growth are: Financial and insurance activities 4.85%, Mining and quarrying, Manufacturing, Electricity, Water supply 4.68%, Wholesale and retail trade, Repair of motor vehicles and motorcycles, Transportation and storage, Accommodation and food service activities, 4.19%; Professional and Administrative activities 3.94%, Construction 1.87%, Public administration, Education, Health 4.5%; Agriculture, forestry and fishing 0.14%; Real estate activities 0.99%; and Information and communication 1.95%

Whereas the economic activities which decreased on this quarter are: Arts, entertainment and recreation; other service activities -35.76%,

GDP components by expenditure approach which had an increase in this quarter are:

Final consumption of government 6.64%, Exports of goods and services 12.88%, Imports of goods and services 5.7%, Gross capital formation 4.59%, Final consumption of households and NPISH 2.61%.

*According to the methodology by estimating of the fourth quarter, KAS gives a preliminary estimate for the year 2019, which based on the sum of quarters had an increase of 4.17% compared to 2018. The estimates of quarters 2019 are provisional and will be revised based on annual GDP. The annual GDP by production and expenditure approaches, at current and with previous year prices, will be publish in September 2020.*

*Note: QGDP by production approach is aggregated and presented in A\*10 level of NACE Rev.2 activity classification. Detailed information can be found on KAS website: <http://askdata.rks-gov.net/>*

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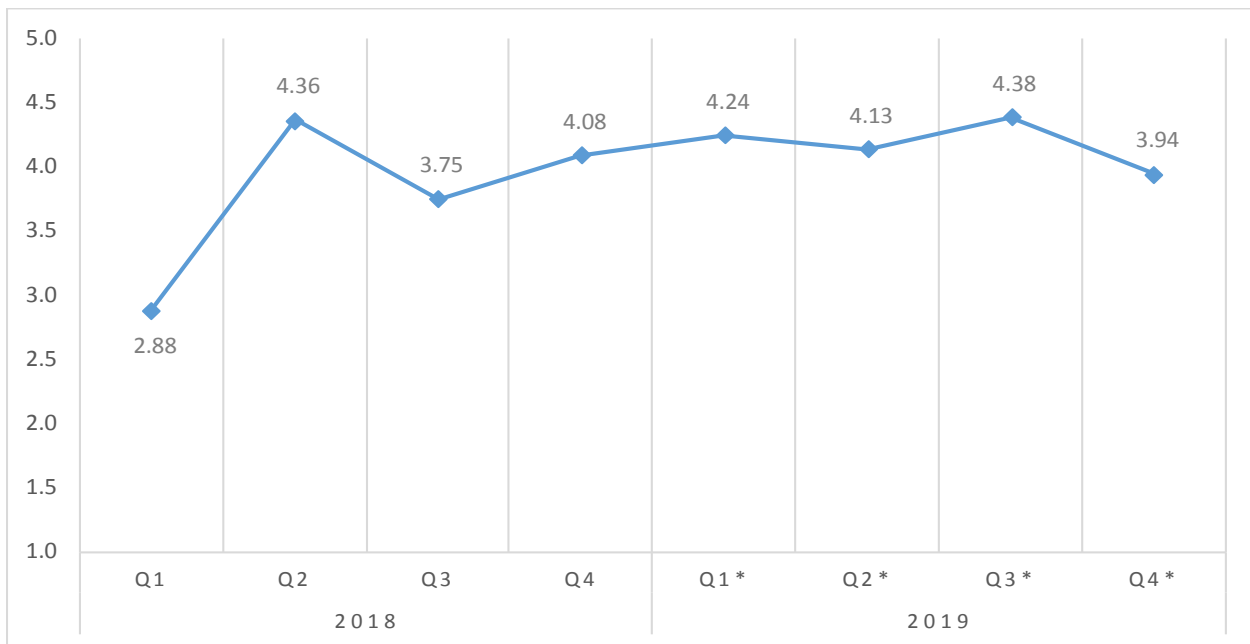
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**Table 1. Quarterly Gross Domestic Product (QGDP)**

*(in million EUR)*

	2018				2019*			
	I	II	III	IV	I	II	III	IV
Nominal GDP	1.347	1.719	1.870	1.790	1.421	1.824	1.967	1.867
Real GDP	1.334	1.701	1.878	1.746	1.404	1.790	1.952	1.860
<i>Real growth rate %</i>	<i>2,88</i>	<i>4,36</i>	<i>3,75</i>	<i>4,08</i>	<i>4,24</i>	<i>4,13</i>	<i>4,38</i>	<i>3,94</i>

**Graph 1. Real growth rates compared to the corresponding quarter of the previous year**

**Table 2: Quarterly GDP by economic activities at current prices**
*(In Thousand EUR)*

	Nace Rev.2	Quarters				Sum of quarters	Quarters			
		2018					2019	2019		
		I	II	III	IV	I*		II*	III*	IV*
A	Agriculture, forestry and fishing	91.633	136.851	109.526	143.987	489.294	95.477	145.108	106.495	142.214
B,C,D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	245.809	310.088	322.790	308.672	1.247.016	243.768	328.730	349.784	324.733
C	<i>of which: manufacturing</i>	120.770	199.506	220.153	221.115	816.495	124.826	220.230	240.116	231.322
F	Construction	88.853	183.168	167.673	145.258	633.206	101.601	203.442	177.467	150.695
G,H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	217.882	287.224	393.854	330.623	1.321.027	225.267	311.380	429.333	355.048
J	Information and communication	23.568	24.429	38.524	38.542	129.283	24.740	25.491	38.904	40.148
K	Financial and insurance activities	55.202	57.242	64.690	60.683	268.336	63.209	70.463	72.768	61.896
L	Real estate activities	121.256	125.735	126.606	126.532	505.393	121.104	128.639	127.845	127.805
M and N	Professional, scientific and technical activities; Administrative and support service activities	37.135	29.853	34.220	43.808	151.502	37.332	32.481	36.474	45.215
O,P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	211.361	230.071	219.529	240.790	940.461	223.956	233.080	226.089	257.336
R,S,T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	9.598	10.290	10.589	10.217	36.616	9.901	11.287	8.758	6.670
	Value added	1.102.297	1.394.950	1.488.002	1.449.112	5.722.134	1.146.355	1.490.101	1.573.917	1.511.761
	Net taxes on products	245.051	324.305	381.709	340.664	1.357.489	274.959	333.863	393.497	355.170
	<b>Gross domestic product</b>	<b>1.347.347</b>	<b>1.719.255</b>	<b>1.869.711</b>	<b>1.789.776</b>	<b>7.079.623</b>	<b>1.421.314</b>	<b>1.823.963</b>	<b>1.967.415</b>	<b>1.866.931</b>

*\*Estimated*

**Table 3: Quarterly GDP by economic activities with previous year prices**

(In Thousand EUR)

		Quarters				Sum of quarters	Quarters			
		2018					2019	2019		
		I	II	III	IV	I*		II*	III*	IV*
A	Agriculture, forestry and fishing	101.670	161.425	117.882	142.899	478.437	91.426	136.429	106.388	144.194
B,C,D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	229.305	293.531	334.856	295.956	1.242.807	240.639	330.761	348.292	323.115
C	<i>of which: manufacturing</i>	107.491	180.291	234.390	207.682	806.267	123.194	220.655	235.261	227.156
F	Construction	82.058	175.898	170.005	133.096	617.457	100.284	195.716	173.482	147.976
G,H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	217.452	274.521	383.718	317.000	1.287.735	223.226	305.980	414.067	344.462
J	Information and communication	23.897	24.335	37.860	35.710	126.687	24.272	24.962	38.159	39.293
K	Financial and insurance activities	52.878	55.795	62.018	61.954	266.792	60.799	70.057	72.311	63.625
L	Real estate activities	120.871	125.426	125.987	130.351	507.430	121.520	130.287	127.845	127.779
M and N	Professional, scientific and technical activities; Administrative and support service activities	40.797	30.347	33.963	38.506	152.336	37.652	32.525	36.625	45.533
O,P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	213.731	229.647	220.206	237.685	913.230	212.344	227.497	221.770	251.618
R,S,T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	8.853	9.746	11.481	10.091	36.121	9.759	11.192	8.607	6.564
Value added		1.091.514	1.380.671	1.497.977	1.403.247	5.629.032	1.121.921	1.465.406	1.547.546	1.494.159
Net taxes on products		242.120	320.719	379.665	342.715	1.377.658	282.501	324.884	404.098	366.176
<b>Gross domestic product</b>		<b>1.333.634</b>	<b>1.701.390</b>	<b>1.877.642</b>	<b>1.745.961</b>	<b>7.006.690</b>	<b>1.404.421</b>	<b>1.790.290</b>	<b>1.951.644</b>	<b>1.860.334</b>
<b>Real growth rate of GDP (%)</b>		<b>2,88</b>	<b>4,36</b>	<b>3,75</b>	<b>4,08</b>	<b>4,17</b>	<b>4,24</b>	<b>4,13</b>	<b>4,38</b>	<b>3,94</b>

\*Estimated

**Table 4: Volume growth of QGDP (compared with the corresponding quarter of the previous year)**

(%)

<i>Nace Rev.2</i>		Quarters				Quarters			
		2018				2019			
		I	II	III	IV	I*	II*	III*	IV*
A	Agriculture, forestry and fishing	(11,17)	(11,04)	(10,09)	(10,19)	(0,23)	(0,31)	(2,87)	0,14
B,C,D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	4,26	1,09	(0,39)	5,79	(2,10)	6,67	7,90	4,68
C	<i>of which: manufacturing</i>	7,24	2,49	1,38	7,71	2,01	10,60	6,86	2,73
F	Construction	(2,56)	9,70	18,67	5,92	12,86	6,85	3,46	1,87
G,H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	5,78	8,21	4,35	8,29	2,45	6,53	5,13	4,19
J	Information and communication	8,57	4,71	1,86	6,85	2,99	2,18	(0,95)	1,95
K	Financial and insurance activities	17,78	20,91	13,61	19,82	10,14	22,39	11,78	4,85
L	Real estate activities	2,63	2,86	3,47	2,19	0,22	3,62	0,98	0,99
M and N	Professional, scientific and technical activities; Administrative and support service activities	2,39	1,56	1,45	6,60	1,39	8,95	7,03	3,94
O,P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	5,84	11,03	6,97	6,93	0,47	(1,12)	1,02	4,50
R,S,T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	2,55	4,82	0,50	0,51	1,68	8,76	(18,72)	(35,76)
Value added		3,04	4,34	3,85	4,85	1,78	5,05	4,00	3,11
<i>Net taxes on products</i>		2,16	4,44	3,36	1,07	15,28	0,18	5,87	7,49
<b>Gross domestic product</b>		<b>2,88</b>	<b>4,36</b>	<b>3,75</b>	<b>4,08</b>	<b>4,24</b>	<b>4,13</b>	<b>4,38</b>	<b>3,94</b>

\*Estimated

**Table 5: Quarterly GDP by expenditure approach at current prices***(In Thousand EUR)*

Components of GDP by Expenditure side	Quarters				Sum of quarters	Quarters			
	2018					2019	2019		
	I	II	III	IV	I*		II*	III*	IV*
Final consumption expenditure	1.481.891	1.752.404	1.533.882	1.935.799	6.983.974	1.560.439	1.800.374	1.604.915	2.018.246
Final consumption of households and NPISH	1.266.797	1.509.151	1.321.856	1.663.092	5.982.012	1.331.961	1.558.832	1.369.557	1.721.661
Final consumption of Government	215.094	243.252	212.025	272.707	1.001.962	228.478	241.543	235.357	296.585
Gross capital formation	327.537	600.847	546.203	507.841	2.098.721	364.924	632.121	570.777	530.898
Net export	(462.081)	(633.996)	(210.374)	(653.863)	(2.003.072)	(504.050)	(608.532)	(208.277)	(682.214)
Export of goods and services	270.377	337.730	849.405	320.246	1.965.766	286.102	380.911	938.508	360.245
Export of goods	75.408	97.429	98.656	104.341	393.218	78.478	104.053	114.681	96.006
Export of services	194.968	240.301	750.749	215.905	1.572.549	207.624	276.858	823.827	264.240
Import of goods and services	732.458	971.727	1.059.779	974.109	3.968.838	790.152	989.443	1.146.785	1.042.459
Import of goods	611.014	825.121	848.499	822.093	3.233.457	657.216	826.984	874.540	874.718
Import of services	121.443	146.606	211.279	152.016	735.381	132.936	162.459	272.245	167.741
<b>Gross domestic product</b>	<b>1.347.347</b>	<b>1.719.255</b>	<b>1.869.711</b>	<b>1.789.776</b>	<b>7.079.623</b>	<b>1.421.314</b>	<b>1.823.963</b>	<b>1.967.415</b>	<b>1.866.931</b>

\*Estimated



**Table 6: Quarterly GDP by expenditure approach with previous year prices***(In Thousand EUR)*

Components of GDP by Expenditure side	Quarters				Sum of quarters	Quarters			
	2018					2019	2019		
	I	II	III	IV	I*		II*	III*	IV*
Final consumption expenditure	1.456.072	1.728.519	1.525.090	1.880.492	6.855.873	1.524.793	1.745.785	1.588.002	1.997.293
Final consumption of households and NPISH	1.237.608	1.487.328	1.312.276	1.613.397	5.879.025	1.308.505	1.510.428	1.353.624	1.706.468
Final consumption of Government	218.463	241.190	212.814	267.095	976.848	216.288	235.357	234.378	290.825
Gross capital formation	316.620	587.719	584.055	478.463	2.094.647	372.422	625.665	565.428	531.132
Net export	(439.057)	(614.847)	(231.503)	(612.993)	(1.943.829)	(492.794)	(581.160)	(201.785)	(668.090)
Export of goods and services	282.204	346.268	815.519	330.573	1.964.707	288.330	386.186	928.686	361.505
Export of goods	75.527	96.434	96.673	102.152	389.720	78.147	103.171	113.129	95.273
Export of services	206.678	249.833	718.846	228.421	1.574.988	210.184	283.015	815.557	266.231
Import of goods and services	721.261	961.115	1.047.021	943.566	3.908.537	781.125	967.347	1.130.471	1.029.595
Import of goods	605.714	810.600	827.000	784.495	3.161.158	645.406	801.425	855.623	858.705
Import of services	115.547	150.515	220.022	159.071	747.379	135.719	165.922	274.848	170.890
<b>Gross domestic product</b>	<b>1.333.634</b>	<b>1.701.390</b>	<b>1.877.642</b>	<b>1.745.961</b>	<b>7.006.690</b>	<b>1.404.421</b>	<b>1.790.290</b>	<b>1.951.644</b>	<b>1.860.334</b>

*\*Estimated*

**Table 7: Volume growth of QGDP (compared with corresponding quarter of the previous year)**

(%)

Components of GDP by Expenditure side	Quarters				Quarters			
	2018				2019			
	I	II	III	IV	I*	II*	III*	IV*
Final consumption expenditure	3,23	5,80	8,90	3,92	2,90	(0,38)	3,53	3,18
Final consumption of households and NPISH	1,63	4,85	9,89	3,34	3,29	0,08	2,40	2,61
Final consumption of Government	13,39	12,03	3,18	7,52	0,56	(3,25)	10,54	6,64
Gross capital formation	1,12	6,99	18,54	2,99	13,70	4,13	3,52	4,59
Export of goods and services	20,30	15,23	(6,81)	10,50	6,64	14,35	9,33	12,88
Export of goods	(1,21)	(5,72)	(8,63)	8,85	3,63	5,89	14,67	(8,69)
Export of services	30,71	26,04	(6,56)	11,26	7,80	17,78	8,63	23,31
Import of goods and services	8,97	12,64	9,26	5,32	6,64	(0,45)	6,67	5,70
Import of goods	6,73	10,24	7,95	1,40	5,63	(2,87)	0,84	4,45
Import of services	22,41	27,57	14,48	30,17	11,75	13,18	30,09	12,42
<b>Gross domestic product</b>	<b>2,88</b>	<b>4,36</b>	<b>3,75</b>	<b>4,08</b>	<b>4,24</b>	<b>4,13</b>	<b>4,38</b>	<b>3,94</b>

\*Estimated

## Methodological explanations

### 1. Coverage

The calculations cover all activities, following the concepts of the European System of Accounts (ESA 2010).

### 2. Data sources

Statistical data sources

Short term indicators provided by KAS, on:

- Quarterly producer price index (PPI) for mining, manufacturing and electricity, gas and water supply;
- Harmonized Consumer Price Index (HCPI), estimated at 4 digits level of COICOP;
- Monthly agricultural input price index;
- Monthly agricultural output price index;
- Foreign trade statistics: import and export of goods;
- Hotel statistics (number of visitors and number of nights spent);
- Energy Statistics.
- Data from Labour Force Survey;

Administrative data sources

- The monthly and quarterly administrative data sources used for the estimation of QGDP are:
- Monthly data of non-financial units, provided by Tax Authority (monthly information concerning the turnover, wages, contribution to the social security, number of employees, stocks, purchases, expenses;
- Monthly revenues and expenditures of government;
- Financial statements of Central Bank, other commercial banks and insurance companies; - Monthly Balance of Payments, provided by Central Bank of Kosovo.

### 3. Estimation methods

The quarterly GDP estimation is based on the same principles, definitions, and structure of the annual data.

### 4. Data presentation

The main aggregates and categories are, as regards the concept and terminology, harmonized with ESA 2010. Data by activities are shown according to the Statistical Classification of Economic Activities in the European Community (NACE Rev 2). Quarterly GDP data are presented in the following tables at current prices and as volume measures at prices of previous year.

### 5. Definitions and explanations

**Gross domestic product** by the production equals value added at basic prices by activities, increased by taxes on products, and reduced by subsidies on products. Gross domestic product

thus equals the sum of value added at basic prices of all domestic (resident) production units and net taxes on products (taxes less subsidies on products).

**Intermediate consumption** consists of goods and services consumed as inputs by a process of production, excluding fixed assets whose consumption is recorded as consumption of fixed capital. The goods and services are either transformed or used up by the production services.

**Value added** at basic prices equals output at basic prices, reduced by intermediate consumption at purchaser's price.

# Kosovo Agency of Statistics

## *short description*

**Kosovo Agency of Statistics** is a professional institution which deals with collection, processing and publication of official statistical data. As such acts since 1948 and has passed through several historical stages, structured according to state regulation of those times.

On 2 August 1999, the Agency has resumed his professional work (after nine years of interruption of all statistical series detrimental to the interest of Kosovo), as an independent institution under the Ministry of Public Administration. Since 12.12.2011 the Agency operates in the frames of the Prime Minister's Office. Office is funded by the Kosovo Consolidated Budget, but also by donors for specific projects and for technical professional support.

**Kosovo Agency of Statistics** acts according to the Law No. 04/L-036 which entered into force on 12.12.2011. Programme of Official Statistics 2013/2017 is in implementation for the development of statistical system in correlation with the European Union statistics (EUROSTAT).

**Kosovo Agency of Statistics** has this organizational structure: production departments; Department of Economic statistics, Department of National Accounts, Department of Agriculture and Environment statistics and Department of Social statistics. **Support Departments**; Department of Methodology and Information Technology, Department of Policy Planning, Coordination and Communication, Department of Census and survey and Department of Administration. **Within the Agency are also established Regional Offices**; Gjakove, Gjilan, Mitrovica, Peja, Prizren, Pristina and Ferizaj

In KAS are employed in total 159 workers, of whom 100 (68,0 %) at the headquarters of the Agency, while in the Regional Offices, 47 (32,0%). Agency's educational qualifying structure is as follows: 75,5% with university education, 12,3% with with non-tertiary education, and 12.3% with secondary education.

We have professional and technical cooperation with all Ministries of the Government of Kosovo, especially with the Ministry of Economy and Finance, Central Bank of Kosovo, with international institutions, EUROSTAT, International Monetary Fund, World Bank, Sweden's SIDA, DFID, UNFPA, UNDP, UNVEF, and with the statistical institutions of the countries in the region.

**Kosovo Agency of Statistics** almost completely covers the territory of Kosovo, based on the statistical structure of the enumeration areas as the basic unit and sole in the country from which it gets first hand information. All surveys conducted in the field use the extension of the samples in these enumeration areas but also a statistical methodology according to international recommendations. During the collection of statistical data and reports from reporting entities are involved professionals, technicians, administrators, servants of the country offices, field enumerators from regional offices, etc.

In 2011, the project of Population Census , Households and Dwellings was successfully implemented, and in 2014 was successfully carried out the Agriculture Census. The result obtained from these censuses will have an important role in the development policies.

**The mission of the Agency**; to meet the needs of users with qualitative statistical data, objective, in time and space so that users have reliable base to conduct regular analysis in the interest of planning and project development at the municipal and country level. To support government institutions, scientific institutes, research academies, businesses in order to provide proper information for decision-makers and other users in Kosovo.

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