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Agjencia e Statistikave të Kosovës - Agencija za Statistike Kosova - Kosovo Agency of Statistics

Series 3: Economic Statistics

Gross Domestic Product Q2 2019



AGJENCIA E STATISTIKAVE TË KOSOVËS
AGENCIJA ZA STATISTIKE KOSOVA
KOSOVO AGENCY OF STATISTICS

QUARTERLY GROSS DOMESTIC PRODUCT – Q2 2019

Kosovo Agency of Statistics (KAS) publishes Quarterly Gross Domestic Product (GDP) for Q2 2019 by production and expenditure approach, at current and constant prices based on ESA 2010 methodology.

GDP in the Q2 of 2019 is increased with 4.13% compared with the corresponding quarter of the previous year.

The GVA by economic activities increased as follows:

Financial and insurance activities 22.4%, Professional, scientific and technical activities; Administrative and support service activities 8.95%, Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies 8.8%, Construction 6.9%, Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation 6.7%, of which: Manufacturing 10.6%, Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities 6.5%; Real estate activities 3.6%; decreases were recorded in: Public administration and defence; Compulsory social security; Education; Human health and social work activities -1.1, Agriculture, forestry and fishing -0.3%.

The GDP by expenditure approach is increased due to the export of goods and services 14.3%, gross capital formation 4.1%, household final consumption and NPISH 0.1%; decreases were recorded in: final consumption of Government -3.2%. Import of goods and services -0.5%.

More information, you will find in: <http://ask.rks-gov.net/>

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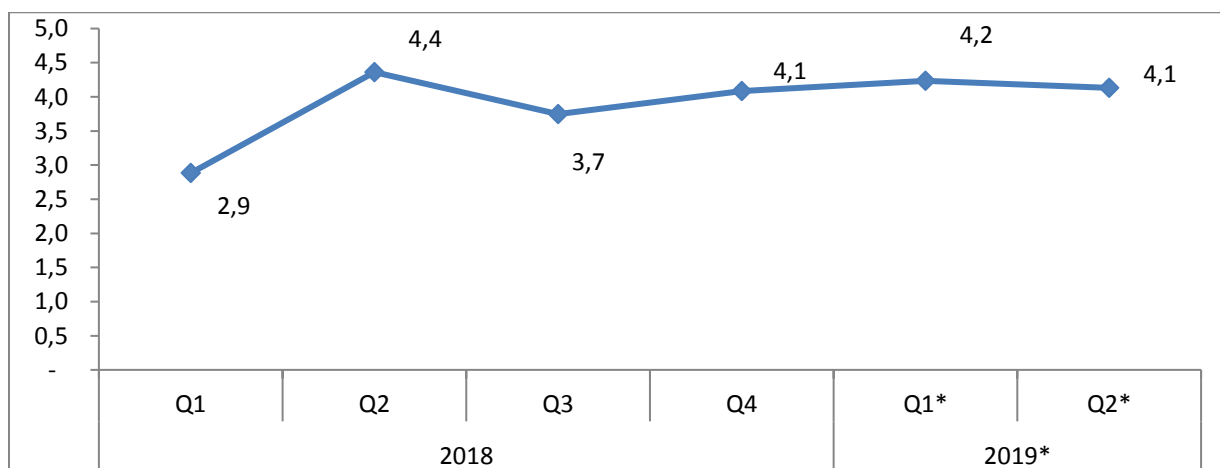
T.01: Quarterly Gross Domestic Product (QGDP)

(in million Euro)

Quarters	2018				2019	
	I	II	III	IV	I	II
GDP at current prices	1,347	1,719	1,870	1,790	1,421	1,824
GDP at previous year prices	1,334	1,701	1,878	1,746	1,404	1,790
Real growth rate % *	2.9	4.4	3.7	4.1	4.2	4.1

* With corresponding period of the previous year

Graph 1. Real growth rate compared with the corresponding quarter of previous year



T.02-Quarterly GDP by activities at current prices
(In Thousand euro)

		Quarters				Year	Quarters	
		2018					2019	2019
		I	II	III	IV	I*		II*
A	Agriculture, forestry and fishing	91,633	136,851	109,526	143,987	481,997	95,477	145,108
B,C,D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	245,809	310,088	322,790	308,672	1,187,359	243,768	328,730
C	<i>of which: manufacturing</i>	120,770	199,506	220,153	221,115	761,545	124,826	220,230
F	Construction	88,853	183,168	167,673	145,258	584,952	101,601	203,442
G,H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	217,882	287,224	393,854	330,623	1,229,583	225,267	311,380
J	Information and communication	23,568	24,429	38,524	38,542	125,063	24,740	25,491
K	Financial and insurance activities	55,202	57,242	64,690	60,683	237,817	63,209	70,463
L	Real estate activities	121,256	125,735	126,606	126,532	500,128	121,104	128,639
M and N	Professional, scientific and technical activities; Administrative and support service activities	37,135	29,853	34,220	43,808	145,016	37,332	32,481
O,P and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	211,361	230,071	219,529	240,790	901,751	223,956	233,080
R,S,T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	9,598	10,290	10,589	10,217	40,693	9,901	11,287
Value added		1,102,297	1,394,950	1,488,002	1,449,112	5,434,360	1,146,355	1,490,101
<i>Net taxes on products</i>		<i>245,051</i>	<i>324,305</i>	<i>381,709</i>	<i>340,664</i>	<i>1,291,729</i>	<i>274,959</i>	<i>333,863</i>
Gross domestic product		1,347,347	1,719,255	1,869,711	1,789,776	6,726,089	1,421,314	1,823,963

T.03-Quarterly GDP by activities at constant prices

(In Thousand euro)

		Quarters				Year	Quarters	
		2018				2018	2019	
		I	II	III	IV		I*	II*
A	Agriculture, forestry and fishing	101,670	161,425	117,882	142,899	523,877	91,426	136,429
B,C,D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	229,305	293,531	334,856	295,956	1,153,648	240,639	330,761
C	<i>of which: manufacturing</i>	107,491	180,291	234,390	207,682	729,855	123,194	220,655
F	Construction	82,058	175,898	170,005	133,096	561,057	100,284	195,716
G,H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	217,452	274,521	383,718	317,000	1,192,691	223,226	305,980
J	Information and communication	23,897	24,335	37,860	35,710	121,803	24,272	24,962
K	Financial and insurance activities	52,878	55,795	62,018	61,954	232,645	60,799	70,057
L	Real estate activities	120,871	125,426	125,987	130,351	502,635	121,520	130,287
M and N	Professional, scientific and technical activities; Administrative and support service activities	40,797	30,347	33,963	38,506	143,613	37,652	32,525
O,P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	213,731	229,647	220,206	237,685	901,269	212,344	227,497
R,S,T and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	8,853	9,746	11,481	10,091	40,171	9,759	11,192
Value added		1,091,514	1,380,671	1,497,977	1,403,247	5,373,408	1,121,921	1,465,406
<i>Net taxes on products</i>		<i>242,120</i>	<i>320,719</i>	<i>379,665</i>	<i>342,715</i>	<i>1,285,220</i>	<i>282,501</i>	<i>324,884</i>
Gross domestic product		1,333,634	1,701,390	1,877,642	1,745,961	6,658,628	1,404,421	1,790,290
Real growth rate of GDP (%)		2.88	4.36	3.75	4.08	3.82	4.24	4.13

T.04-Volume growth of QDP (compared with the corresponding quarter of the previous year)
(%)

<i>Nace Rev.2</i>		Quarters				Quarters	
		2018				2019	
		I	II	III	IV	I*	II*
A	Agriculture, forestry and fishing	(11.17)	(11.04)	(10.09)	(10.19)	(0.23)	(0.31)
B,C,D and E	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply, sewerage, waste management and remediation	4.26	1.09	(0.39)	5.79	(2.10)	6.67
C	<i>of which: manufacturing</i>	7.24	2.49	1.38	7.71	2.01	10.60
F	Construction	(2.56)	9.70	18.67	5.92	12.86	6.85
G, H and I	Wholesale and retail trade; Repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	5.78	8.21	4.35	8.29	2.45	6.53
J	Information and communication	8.57	4.71	1.86	6.85	2.99	2.18
K	Financial and insurance activities	17.78	20.91	13.61	19.82	10.14	22.39
L	Real estate activities	2.63	2.86	3.47	2.19	0.22	3.62
M and N	Professional, scientific and technical activities; Administrative and support service activities	2.39	1.56	1.45	6.60	1.39	8.95
O, P, and Q	Public administration and defence; Compulsory social security; Education; Human health and social work activities	5.84	11.03	6.97	6.93	0.47	(1.12)
R, S, T, and U	Arts, entertainment and recreation; Other service activities; Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; Activities of extraterritorial organisations and bodies	2.55	4.82	0.50	0.51	1.68	8.76
Value added		3.04	4.34	3.85	4.85	1.78	5.05
<i>Net taxes on products</i>		<i>2.16</i>	<i>4.44</i>	<i>3.36</i>	<i>1.07</i>	<i>15.28</i>	<i>0.18</i>
Gross domestic product		2.88	4.36	3.75	4.08	4.24	4.13

T.05-Quarterly GDP by expenditure approach at current prices

(Thousand euro)

<i>Components of GDP by Expenditure side</i>		Quarters				Year	Quarters	
		2018				2018	2019	
		I	II	III	IV		I*	II*
1=(2+3)	<i>Final consumption expenditure</i>	1.481.891	1.752.404	1.533.882	1.935.799	6.703.975	1.560.439	1.800.374
2	<i>Final consumption of households and NPISH</i>	1.266.797	1.509.151	1.321.856	1.663.092	5.760.897	1.331.961	1.558.832
3	<i>Final consumption of Government</i>	215.094	243.252	212.025	272.707	943.078	228.478	241.543
4	<i>Gross capital formation</i>	327.537	600.847	546.203	507.841	1.982.429	364.924	632.121
5=(6-9)	<i>Net export</i>	(462.081)	(633.996)	(210.374)	(653.863)	(1.960.315)	(504.050)	(608.532)
6=(7+8)	<i>Export of goods and services</i>	270.377	337.730	849.405	320.246	1.777.757	286.102	380.911
7	<i>Export of goods</i>	75.408	97.429	98.656	104.341	375.834	78.478	104.053
8	<i>Export of services</i>	194.968	240.301	750.749	215.905	1.401.923	207.624	276.858
9=(10+11)	<i>Import of goods and services</i>	732.458	971.727	1.059.779	974.109	3.738.072	790.152	989.443
10	<i>Import of goods</i>	611.014	825.121	848.499	822.093	3.106.728	657.216	826.984
11	<i>Import of services</i>	121.443	146.606	211.279	152.016	631.344	132.936	162.459
12=(1+4+5)	<i>Total GDP at current prices</i>	1.347.347	1.719.255	1.869.711	1.789.776	6.726.089	1.421.314	1.823.963

T.06-Quarterly GDP by expenditure approach with previous year prices

(Thousand euro)

Components of GDP by Expenditure side		Quarters				Year	Quarters	
		2018				2018	2019	
		I	II	III	IV		I*	II*
1=(2+3)	Final consumption expenditure	1.456.072	1.728.519	1.525.090	1.880.492	6.590.172	1.524.793	1.745.785
2	<i>Final consumption of households and NPISH</i>	1.237.608	1.487.328	1.312.276	1.613.397	5.650.609	1.308.505	1.510.428
3	<i>Final consumption of Government</i>	218.463	241.190	212.814	267.095	939.563	216.288	235.357
4	Gross capital formation	316.620	587.719	584.055	478.463	1.966.856	372.422	625.665
5=(6-9)	Net export	(439.057)	(614.847)	(231.503)	(612.993)	(1.898.401)	(492.794)	(581.160)
6=(7+8)	<i>Exports of goods and services</i>	282.204	346.268	815.519	330.573	1.774.564	288.330	386.186
7	<i>Exports of goods</i>	75.527	96.434	96.673	102.152	370.786	78.147	103.171
8	<i>Exports of services</i>	206.678	249.833	718.846	228.421	1.403.778	210.184	283.015
9=(10+11)	<i>Imports of goods and services</i>	721.261	961.115	1.047.021	943.566	3.672.964	781.125	967.347
10	<i>Imports of goods</i>	605.714	810.600	827.000	784.495	3.027.809	645.406	801.425
11	<i>Imports of services</i>	115.547	150.515	220.022	159.071	645.156	135.719	165.922
12=(1+4+5)	Total GDP at constant prices	1.333.634	1.701.390	1.877.642	1.745.961	6.658.628	1.404.421	1.790.290

T.07-Volume growth of QGDP (compared with corresponding quarter of the previous year)

(%)

Components of GDP by Expenditure side	Quarters				Quarters	
	2018				2019	
	I	II	III	IV	I*	II*
Final consumption expenditure	3,23	5,80	8,90	3,92	2,90	(0,38)
<i>Final consumption of households and NPISH</i>	1,63	4,85	9,89	3,34	3,29	0,08
<i>Final consumption of Government</i>	13,39	12,03	3,18	7,52	0,56	(3,25)
Gross capital formation	1,12	6,99	18,54	2,99	13,70	4,13
Net export	2,75	11,23	178,14	2,72	6,65	(8,33)
Exports of goods and services	20,30	15,23	(6,81)	10,50	6,64	14,35
<i>Exports of goods</i>	(1,21)	(5,72)	(8,63)	8,85	3,63	5,89
<i>Exports of services</i>	30,71	26,04	(6,56)	11,26	7,80	17,78
Imports of goods and services	8,97	12,64	9,26	5,32	6,64	(0,45)
<i>Imports of goods</i>	6,73	10,24	7,95	1,40	5,63	(2,87)
<i>Imports of services</i>	22,41	27,57	14,48	30,17	11,75	13,18
Real growth rate	2,88	4,36	3,75	4,08	4,24	4,13

Methodological explanations

1. Coverage

The calculations cover all activities, following the concepts of the European System of Accounts (ESA 2010).

2. Data sources used:

2.1 Statistical data sources

Short term indicators provided by KAS, on:

- Quarterly producer price index (PPI) for mining, manufacturing and electricity, gas and water supply;
- Harmonized Consumer Price Index (HCPI), estimated at 4 digits level of COICOP;
- Monthly agricultural input price index;
- Monthly agricultural output price index;
- Foreign trade statistics: import and export of goods;
- Hotel statistics (number of visitors and number of nights spent) ;
- Energy Statistics.
- Data from Labour Force Survey;

2.2 Administrative data sources

The monthly and quarterly administrative data sources used for the estimation of QGDP are:

- Monthly data of non-financial units, provided by Tax Authority (monthly information concerning the turnover, wages, contribution to the social security, number of employees, stocks, purchases, expenses);
- Monthly revenues and expenditures of government;
- Financial statements of Central Bank, other commercial banks and insurance companies;
- Monthly Balance of Payments, provided by Central Bank of Kosovo.

3. Estimation methods

The quarterly GDP estimation is based on the same principles, definitions, and structure of the annual data.

4. Data presentation

The main aggregates and categories are, as regards the concept and terminology, harmonized with ESA 2010. Data by activities are shown according to the Statistical Classification of Economic Activities in the European Community (NACE Rev 2).

Quarterly GDP data are presented in the following tables at current prices and as volume measures at prices of previous year.

5. Definitions and explanations

Gross domestic product by the production equals value added at basic prices by activities, increased by taxes on products, and reduced by subsidies on products. Gross domestic product thus equals the sum of value added at basic prices of all domestic (resident) production units and net taxes on products (taxes less subsidies on products).

Value added at basic prices equals output at basic prices, reduced by intermediate consumption at purchaser's price.

Kosovo Agency of Statistics

short description

Kosovo Agency of Statistics is a professional institution which deals with collection, processing and publication of official statistical data. As such acts since 1948 and has passed through several historical stages, structured according to state regulation of those times.

On 2 August 1999, the Agency has resumed his professional work (after nine years of interruption of all statistical series detrimental to the interest of Kosovo), as an independent institution under the Ministry of Public Administration. Since 12.12.2011 the Agency operates in the frames of the Prime Minister's Office. Office is funded by the Kosovo Consolidated Budget, but also by donors for specific projects and for technical professional support.

Kosovo Agency of Statistics acts according to the Law No. 04/L-036 which entered into force on 12.12.2011. Programme of Official Statistics 2013/2017 is in implementation for the development of statistical system in correlation with the European Union statistics (EUROSTAT).

Kosovo Agency of Statistics has this organizational structure: production departments; Department of Economic statistics, Department of National Accounts, Department of Agriculture and Environment statistics and Department of Social statistics. **Support Departments**; Department of Methodology and Information Technology, Department of Policy Planning, Coordination and Communication, Department of Census and survey and Department of Administration. **Within the Agency are also established Regional Offices**; Gjakove, Gjilan, Mitrovica, Peja, Prizren, Pristina and Ferizaj

In KAS are employed in total 159 workers, of whom 100 (68,0 %) at the headquarters of the Agency, while in the Regional Offices, 47 (32,0%). Agency's educational qualifying structure is as follows: 75,5% with university education, 12,3% with with non-tertiary education, and 12.3% with secondary education.

We have professional and technical cooperation with all Ministries of the Government of Kosovo, especially with the Ministry of Economy and Finance, Central Bank of Kosovo, with international institutions, EUROSTAT, International Monetary Fund, World Bank, Sweden's SIDA, DFID, UNFPA, UNDP, UNVEF, and with the statistical institutions of the countries in the region.

Kosovo Agency of Statistics almost completely covers the territory of Kosovo, based on the statistical structure of the enumeration areas as the basic unit and sole in the country from which it gets first hand information. All surveys conducted in the field use the extension of the samples in these enumeration areas but also a statistical methodology according to international recommendations. During the collection of statistical data and reports from reporting entities are involved professionals, technicians, administrators, servants of the country offices, field enumerators from regional offices, etc.

In 2011, the project of Population Census , Households and Dwellings was successfully implemented, and in 2014 was successfully carried out the Agriculture Census. The result obtained from these censuses will have an important role in the development policies.

The mission of the Agency; to meet the needs of users with qualitative statistical data, objective, in time and space so that users have reliable base to conduct regular analysis in the interest of planning and project development at the municipal and country level. To support government institutions, scientific institutes, research academies, businesses in order to provide proper information for decision-makers and other users in Kosovo.

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